

# ASAHI SONGWON COLORS LIMITED

Regd. Office : "Asahi House", 13, Aryan Corporate Park, Near Shilaj Railway Crossing, Thaltej Shilaj Road, Thaltej, Ahmedabad, Gujarat - 380059, India

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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

		(Rupees in Lacs)				
	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	<b>Income from Operations</b>					
	a) Revenue from Operations	7,047.24	5,669.45	6,142.50	25,784.17	22,466.85
	b) Other Income	271.78	12.87	45.66	33.39	288.42
	<b>Total Revenue</b>	<b>7,319.02</b>	<b>5,682.32</b>	<b>6,188.16</b>	<b>25,817.56</b>	<b>22,755.27</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	3,899.94	3,503.59	3,035.17	14,160.69	11,481.86
	b) Purchase of stock-in-trade	-	-	8.50	-	8.50
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	307.73	(952.09)	136.88	(276.02)	656.79
	d) Employee benefits expense	332.66	253.36	192.03	985.09	815.16
	e) Depreciation and amortisation expenses	180.24	183.63	171.33	712.50	671.00
	f) Power and Fuel	786.69	881.49	727.43	3,221.19	2,615.68
	g) Finance costs	62.74	71.28	85.71	281.09	449.48
	h) Other expenses	645.82	744.05	786.30	2,985.11	2,918.13
	<b>Total Expenses</b>	<b>6,215.82</b>	<b>4,685.31</b>	<b>5,143.35</b>	<b>22,069.65</b>	<b>19,616.60</b>
3	<b>Profit before Exceptional Items , Extra Ordinary Items and Tax Expenses</b>	<b>1,103.20</b>	<b>997.01</b>	<b>1,044.81</b>	<b>3,747.91</b>	<b>3,138.67</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before Extra Ordinary Items and Tax Expenses</b>	<b>1,103.20</b>	<b>997.01</b>	<b>1,044.81</b>	<b>3,747.91</b>	<b>3,138.67</b>
6	Extra Ordinary Items	-	-	-	-	-
7	<b>Profit Before Tax Expenses</b>	<b>1,103.20</b>	<b>997.01</b>	<b>1,044.81</b>	<b>3,747.91</b>	<b>3,138.67</b>
8	<b>Tax Expenses</b>					
	a) Current Tax	221.03	340.14	377.79	1,215.64	919.72
	b) Deferred Tax	6.42	7.62	29.32	30.45	120.68
9	<b>Net Profit for the period</b>	<b>875.75</b>	<b>649.25</b>	<b>637.70</b>	<b>2,501.82</b>	<b>2,098.27</b>
10	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				14,432.24	12,373.54
12	Basic / Diluted Earnings per share (before extraordinary items) Not annualised ( In Rupees)	7.14	5.29	5.20	20.39	17.10
13	Basic / Diluted Earnings per share (after extraordinary items) Not annualised ( In Rupees)	7.14	5.29	5.20	20.39	17.10



**Statement of Assets and Liabilities as at 31st March, 2017**

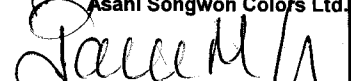
(Rupees in Lacs)

Particulars	As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	1,227.23	1,227.23
(b) Reserves and surplus	14,432.24	12,373.54
Subtotal - Shareholders' funds	15,659.47	13,600.77
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	350.00	482.83
(b) Deferred tax liabilities (Net)	1,768.69	1,738.24
(c) Long-term Provisions	96.30	77.57
Subtotal - Non-current liabilities	2,214.99	2,298.64
<b>3 Current liabilities</b>		
(a) Short-term borrowings	3,041.26	3,783.01
(b) Trade payables		
Outstanding dues of Micro Enterprises and Small Enterprises	149.43	98.63
Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	2,817.92	1,783.90
(c) Other current liabilities	431.94	334.39
(d) Short-term provisions	106.48	101.52
Subtotal - Current liabilities	6,547.03	6,101.45
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,421.49</b>	<b>22,000.86</b>
<b>B. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	9,386.71	9,315.66
(ii) Capital work-in-progress	1,016.82	575.22
(b) Non-current investments	2,565.42	2,572.27
(c) Long-term loans and advances	125.19	130.58
Subtotal - Non-current assets	13,094.14	12,593.73
<b>2 Current assets</b>		
(a) Inventories	2,810.86	1,934.97
(b) Trade receivables	6,349.66	5,100.62
(c) Cash and cash equivalents	31.38	30.62
(d) Bank balance other than cash and cash equivalents	231.66	232.54
(e) Short-term loans and advances	1,885.56	2,079.47
(f) Other current assets	18.23	28.91
Subtotal - Current assets	11,327.35	9,407.13
<b>TOTAL ASSETS</b>	<b>24,421.49</b>	<b>22,000.86</b>

**Notes :**

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on May 26, 2017.
- During the quarter, the Board of Directors of the Company have declared an interim dividend of Rs. 3.00 ( @ 30% ) per equity share of Rs. 10/- each for the financial year 2016-2017 aggregating Rs. 443.12 Lacs ( Including dividend distribution tax).
- During the quarter, the Company has commissioned 128 KWp Solar Power Plant at Padra, Vadodara for Capative Consumption.
- The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year March 31, 2017 / March 31, 2016 and the published figures up to the third quarter of the relevant financial year, which were subject to limited review.
- Figures for pervious corresponding period has been regrouped, wherever considered necessary.

For and on behalf of Board of Directors  
Asahi Songwon Colofs Ltd.

  
Mrs. Paru M. Jaykrishna  
Chairperson & Managing Director

Place : Ahmedabad  
Date : 26/05/2017